



Livermore Area Recreation and Park District
Finance Committee Meeting
May 13, 2024

**Preview of:
FY24-25 Operating & CIP Budgets**

Highlights

FY24-25 Budget Highlights

The Net Operating Budget for FY24-25 is \$136,893, or \$907,839 below the FY23-24 budget as updated at the midyear. Factors contributing to the decrease in our net operating results are as follows:

- 1 An additional \$200,000 for election expenses.
- 2 An additional pay period in FY24-25 accounts for \$460,000 in salary expense.
- 3 Increases in general liability insurance estimated at \$160,000.

CIP Budget Highlights

- 1 Bill Clark, Ida Holm, and Jack Williams Park Playground Equipment Replacement will be completed in FY23-24 using a combination of Restricted and Reserve Funds.
- 2 Cayetano Synthetic Turf Replacement will be completed in the FY23-24 year, funded by the General Fund.
- 3 In FY24-25 we will complete Tex Spruiell and Mocho Park Playground Equipment Replacement using Reserve Funds. Additionally, we will be completing the Sycamore Picnic Area Restrooms and Amphitheater and the Sunken Gardens Bike Pump Track.

Salary and Benefit Assumptions - FY24-25

Salaries

3% COLA 7/1/2024
 STEPS Varies

ACERA

Tier	Sept 23-Aug24	Sept24+
1	10.97%	10.97%
3	17.15%	16.49%
4	9.30%	9.06%

Workers Compensation

Tier		FY24-25 % of Sal	FY 25-26 % of Sal	Growth Rate
7720	Park Rangers	3.98%	4.18%	5%
8810	Clerical	0.32%	0.34%	5%
9410	Recreation	1.53%	1.61%	5%
9420	Manual	12.48%	13.10%	5%

457 Plan for Benefitted, non-Pensioned Staff

FY23-24 % of Sal	FY24-25 % of Sal	
2%	2%	Contribution for Full time Regular Staff
4%	4%	Maximum Match for all benefitted people
4%	4%	Part-Time Benefitted
6%	6%	Regular

Health, Dental, and Other Benefits Increase Estimates

Feb 2025 Increase	
UHC	15%
Kaiser	15%
Delta Dental	5%
Other	5%

LIVERMORE AREA RECREATION AND PARK DISTRICT (LARPD)
Summary View: FY24-25 Preliminary Budget

	FY18-19	FY19-20	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25	Increase/(Decrease)	
	Actual	Actual	Actual	Actual	Actual	Final Budget	Preliminary Budget	\$	%
Revenue									
Taxes	\$12,109,084	\$12,887,481	\$13,242,722	\$13,855,920	\$15,053,652	\$15,492,488	\$16,103,528	\$611,040	4%
CA Covid Relief	\$0	\$0	\$0	\$1,223,460	\$0	\$0	\$0	\$0	-
From Operations	\$10,459,970	\$7,285,085	\$4,214,530	\$6,645,867	7,918,709	8,424,375	8,671,778	\$247,403	3%
Total Revenue	\$22,569,054	\$20,172,566	\$17,457,252	\$21,725,247	\$22,972,362	\$23,916,864	\$24,775,306	\$858,442	4%
Salary and Benefits	\$14,733,868	\$14,947,217	\$11,848,622	\$11,859,789	\$12,810,611	\$14,003,624	\$15,529,749	\$1,526,125	11%
Services and Supplies	\$6,210,830	\$6,420,868	\$5,300,010	\$7,047,121	\$8,225,880	\$8,737,974	\$9,040,664	\$302,690	3%
Operating Capital	\$318,780	\$39,128	\$8,795	\$20,328	\$356,868	\$130,533	\$68,000	(\$62,533)	(48%)
Sub-total, Expenses	\$21,263,478	\$21,407,213	\$17,157,426	\$18,927,238	\$21,393,360	\$22,872,131	\$24,638,413	\$1,766,282	8%
Net Operating Results	\$1,305,576	(\$1,234,647)	\$299,826	\$2,798,009	\$1,579,002	\$1,044,732	\$136,893	(\$907,839)	(87%)

Livermore Area Parks and Recreation District (LARP)
Capital Improvement Projects Calendar

Project Name	Status	Project Funding Source	FY23-24 Spend	FY24-25 Spend	FY25-26
Park Capacity Enhancements	Not Yet Begun	AB1600	\$350,000	\$930,000	\$1,000,000
Park Capacity Enhancements - Picnic Reservation Areas	Not Yet Begun	AB1600	\$40,000	\$0	\$0
Park Capacity Enhancements - Mocho Gardens	Not Yet Begun	AB1600	\$20,000	\$70,000	\$0
Amphitheater for Sycamore Grove - Arroyo side	In Progress	AB1600	\$120,000	\$180,000	\$0
Bill Clark Park Playground (Equipment/accessibility)	In Progress	Reserve Funds	\$114,300	\$0	\$0
Bill Clark Park Playground (Equipment/accessibility)	In Progress	Restricted Fund	\$88,700	\$0	\$0
Park Equipment Replacement - Ida Holm	In Progress	Restricted Fund	\$32,200	\$0	\$0
Park Equipment Replacement - Ida Holm	In Progress	Reserve Funds	\$207,116	\$0	\$0
Park Equipment Replacement - Jack Williams	In Progress	Reserve Funds	\$244,216	\$0	\$0
Park Equipment Replacement - Tex Spruiell	Not Yet Begun	Reserve Funds	\$0	\$250,000	\$0
Park Equipment Replacement - Mocho	Not Yet Begun	Reserve Funds	\$0	\$250,000	\$0
Park Equipment Replacement - El Padro	Not Yet Begun	Reserve Funds	\$0	\$0	\$250,000
Park Equipment Replacement - Lester J Knott	Not Yet Begun	Reserve Funds	\$0	\$0	\$250,000
Park Equipment Replacement - Hagemann	Not Yet Begun	Reserve Funds	\$0	\$0	\$0
Park Equipment Replacement - Altamont Creek	Not Yet Begun	Reserve Funds	\$0	\$0	\$0
Park Equipment Replacement - Christensen	Not Yet Begun	Reserve Funds	\$0	\$0	\$0
Park Equipment Replacement - Al Caffodio	Not Yet Begun	Reserve Funds	\$0	\$0	\$0
Synthetic Turf Replacement - Cayetano	Not Yet Begun	General Fund	\$1,000,000	\$0	\$0
Restroom at Sycamore Picnic Area (for picnics and programs)	In Progress	AB1600	\$33,500	\$77,450	\$0
Bike Pump Track - Sunken Gardens	In progress	AB1600	\$32,776	\$773,141	\$0
Patterson Ranch Trail	In progress	AB1600	\$0	\$0	\$0
Trevarno Road Water/Sewer Assessment District (last phase)	Completed	General Fund	\$24,523	\$0	\$0
Rodeo Stadium Infrastructure Improvements	Completed	General Fund	\$7,224	\$0	\$0

**Livermore Area Recreation and Park District
Reserves Trend through June, 2025**

	Balance as of 4/30/24	Adds/(Uses) of Funds for Balance of FY23-24	Projected Balance as of 6/30/24	Adds/(Uses) of Funds in FY24-25	Projected Balance as of 6/30/25
Restricted					
Buckley Trust (Ravenswood)	\$316,192	\$0	\$316,192	\$15,600	\$331,792
Ponderosa Homes (Ida Holm)	\$32,135	(\$32,135)	\$0	\$0	\$0
Signature Homes (Bill Clark Park)	\$88,693	(\$88,693)	\$0	\$0	\$0
Schurman Trust (Senior Services)	\$42,847	\$0	\$42,847	\$2,100	\$44,947
Total, Restricted Funds	\$479,867	(\$120,828)	\$359,039	\$17,700	\$376,739
Committed Funds					
Annual Debt Service - POBs	\$868,566	\$7,515	\$876,081	\$45,090	\$921,171
Annual Debt Service - PG&E OBF	\$171,633	\$1,485	\$173,118	\$8,910	\$182,028
Total, Debt Service	\$1,040,199	\$9,000	\$1,049,199	\$54,000	\$1,103,199
Deferred Maintenance	\$1,173,360	(\$555,632)	\$617,728	(\$464,000)	\$153,728
Assigned Reserves					
Budget Contingency	\$1,532,438	\$76,289	\$1,608,727	\$81,855	\$1,690,582
ESS Reserve	\$120,556	\$1,000	\$121,556	\$6,000	\$127,556
Total, Assigned Reserves	\$1,652,994	\$77,289	\$1,730,283	\$87,855	\$1,818,138
TOTAL Reserves	\$4,346,419	(\$590,171)	\$3,756,248	(\$304,445)	\$3,451,803
FY23-24 Impact of Operating Results (Net Operating Contribution)					
Fund balance as of 4/30/24		\$4,346,419			
Adds/(Uses) for FY23-24		(\$590,171)			
Projected FY23-24 Operating Results		\$1,044,731			
FY23-24 Use of General Fund for CIP		(\$1,031,747)			
NET Increase/(Decrease) to General Fund		\$3,769,232			as of 6/30/24
FY24-25 Impact of Operating Results (Net Operating Contribution)					
Fund balance as of 6/30/24		\$3,769,232			
Adds/(Uses) for FY24-25		(\$304,445)			
Preliminary FY24-25 Operating Results		\$136,894			
FY24-25 Use of General Fund for CIP		\$0			
NET Increase/(Decrease) to General Fund		\$3,601,681			as of 6/30/25